



Financial Statements for year ending 30 June 2023

Statement from treasurers

Dear members,

Year ending 30 June 2023 ('FY23')

The results for FY23 resulted in a surplus of £3,246, this is primarily driven by the return to a full calendar of racing, with FY23 being uninterrupted by Covid-19 unlike FY20-FY22. The return to racing was also well supported by roster of income generating social events across the year.

The following exceptional costs were incurred in the period, which under a normalised basis would have further increased the club's surplus in the year:

Clubhouse extension costs	£5,404
Clubhouse lock change	£645
Boiler repairs	£1,082
Total	£7,131

The club's total income has increased by £8,971, primarily driven by increased subscriptions, race fees, gift aid and social events.

Future periods

The club is not immune to rising costs such as gas and electric. There are risks to the clubhouse, which may require future investment such as the boiler and roof replacement which may require investment in the medium term.

Gareth Allen

Gareth Allen

Joint Treasurer

CS myth

Callum Smyth

Joint Treasurer

Audit on behalf of the members

The club is not subject to a statutory audit under the Companies Act 2006 or Charities Act 2011, however the club has appointed Ben Francis and Andy Lunn (as members) to undertake a review of the financial results for the year ending 30 June 2023. This exercise is to ensure financial statements are true and fair without the significant cost of appointing external statutory auditors. For simplicity, Ben and Andy are referred to as “Auditors”, however we would like to highlight that this is not a statutory audit.

We have examined the balance sheet and Income and Expenditure account within this document, as well as the supporting books and in our opinion the financial statements give a true and fair view of the financial position of the club for the year ended 30 June 2023.

The auditors are operating on a best efforts basis, without professional indemnity insurance and they are not personally liable for this voluntary service.

Ben Francis

Ben Francis

Joint auditor

Andy Lunn

Andy Lunn

Joint auditor

Financial statements for the year ending 30 June 2023

ORION HARRIERS INCOME AND EXPENDITURE ACCOUNT

		Actual	
		30 June 2023	30 June 2022
<u>INCOME</u>			
		£	£
Subscriptions		21,968	20,933
Donations:	General	1,314	714
	Orion 15	3,245	4,161
	London Marathon	270	334
	Gift Aid	1,845	0
	Forest Fives	4,237	5,141
	Social events	4,997	0
Receipt on:	Sale of kit	201	937
	Race Fees	4,499	884
		<hr/>	<hr/>
		42,575	33,604
		<hr/>	<hr/>
<u>EXPENDITURE</u>			
UK Athletics - Running Members		6,918	6,573
Cleaning		2,666	2,619
Cups, medals & prizes		2,075	1,279
Coaches & travel expenses		1,390	1,355
Affiliation & entry fees		1,401	1,753
First Aid Support		514	379
Fuel & power		4,896	3,787
Rent & rates		3,548	3,728
Postage		0	16
Printing & stationery		23	40
Training		21	533
Catering & socials		4,994	2,157
Clubhouse Expenses incl. insurance		2,013	2,685
Orion 15 Expenses		0	1,228
Online payment fees		622	412
Website		1,315	1,941
Clubhouse Extension		5,404	15,540
Race expenses		1,236	0
Equipment		293	1,602
		<hr/>	<hr/>
		39,329	47,627
		<hr/>	<hr/>
<u>SURPLUS/(DEFICIT) FOR YEAR</u>		3,246	(14,023)
		<hr/>	<hr/>

Balance sheet as at 30 June 2023

BALANCE SHEET

	30 June 2022	30 June 2022
<u>CURRENT ASSETS</u>	£	£
Bank Account	41,236	37,059
Total Assets	41,236	37,059

CURRENT LIABILITIES

Related party creditor: Orion Juniors ¹	0	415
Credit card	153	32
Other liabilities ²	910	
Key reserve ³	315	0
Total Liabilities	1,378	447
Net Assets	39,859	36,612

RESERVES

At beginning of year	36,612	50,635
Surplus/deficit in year	3,246	(14,023)
Net Reserves	39,858	36,612

Notes:

1. Orion Harriers seniors collects memberships on behalf of Orion Harriers Juniors via membership works and settles the balance periodically. The balance was settled shortly prior to year end, leaving a nil balance as at 30 June 2023.
2. Other liabilities relates to the annual subscription for membership works, which was incurred by the Website Administrator but not reimbursed until after year end.
3. During the year, the locks were changed and the club has now introduced a £15 deposit if people require a key. 21 keys have been issued, totalling a deposit reserve of £315, which will be repayable upon return of the key.

Appendix 1: Income and expenditure account year-on-year movements

ORION HARRIERS INCOME AND EXPENDITURE ACCOUNT		Actual 30 June 2023	Actual 30 June 2022	Change £	Change %	Explanation
INCOME		£	£			
Subscriptions		21,968	20,933	1,034	4.94%	Increased membership in the period
Donations:	General	1,314	714	601	84.16%	Specific donation of £200 received towards coach hire for mob match
	Orion 15	3,245	4,161	(916)	-22.02%	Two O15 events in FY22 due to delayed 2021 event (covid)
	London Marathon	270	334	(64)	-19.22%	A number of donations towards coach + £150 from LMT
	Gift Aid	1,845	0	1,845	0.00%	Backdated gift aid claims brought up to date
	Forest Fives	4,237	5,141	(904)	-17.58%	Smaller field size compared to FY22
	Social events	4,062	0	4,062	0.00%	A number of social events provided throughout the year
Receipt on:	100 Club	0	500	(500)	-100.00%	No funding for specific items requested from 100 club
	Sale of kit	201	937	(736)	-78.53%	Based on sales through Orion Harriers Kit shop - lower sales
Race Fees		4,499	884	3,614	408.64%	Additional events in year compared to FY22 (covid)
EXPENDITURE						
UK Athletics - Running Members		6,918	6,573	345	5.25%	Fee per member increased from £16 to £17, higher membership
Cleaning		2,666	2,619	47	1.78%	
Cups, medals & prizes		2,075	1,279	796	62.25%	A number of new medals and cups purchased in the year
Coaches & travel expenses		1,390	1,355	35	2.58%	
Affiliation & entry fees		1,401	1,753	(352)	-20.09%	
First Aid Support		514	379	135	35.73%	
Fuel & power		4,896	3,787	1,109	29.30%	Higher gas costs in addition to water costs (previously not charged)
Rent & rates		3,548	3,728	(180)	-4.82%	
Postage		0	16	(16)	-100.00%	
Printing & stationery		23	40	(17)	-43.58%	
Training		21	533	(512)	-96.13%	No major courses or events provided in the year
Catering & socials		4,059	2,157	1,902	88.18%	Cost of providing events (offset by the £4,062 income above)
Clubhouse Expenses incl. insurance		2,013	2,685	(672)	-25.02%	Plumbing and waste clearance increased costs for FY22
Orion 15 Expenses		0	1,228	(1,228)	-100.00%	Covered by race expenses below
Online payment fees		622	412	210	50.86%	
Website		1,315	1,941	(626)	-32.27%	Upgrade to membership system paid for in FY22
Clubhouse Extension		5,404	15,540	(10,135)	-65.22%	Final retention payment paid, no actual extension work undertaken
Race expenses		1,236	0	1,236	0.00%	See Orion 15 for corresponding prior year costs
Equipment		293	1,602	(1,309)	-81.72%	No Major equipment purchased in the year

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