



ORIONHARRIERS
RUNNING SINCE 1911

Financial Statements for year ending 30 June 2023

Orion Harriers Juniors

Junior Treasurers Report

The long-term financial aim of the Junior section has long been to break-even over time. This year we have made a surplus of £3,616 following last years surplus of £3,199.

This surplus has been achieved, despite a slight fall in income from subs and membership, by managing our expenses to match our slightly reduced income.

We have benefitted from additional funding for coaching from England Athletics and have spent more of the Jack Petchey Foundation money this year.

There was an increase in expenditure on equipment and an increase in spending on trophies (as we returned to giving trophies for cross-country which we hadn't in the previous financial year due to the pandemic) both partly funded by the Jack Petchey Foundation. There was also a reduction in transport hire as one of the EYL track meetings was cancelled.

After many successful years the Sterry Foundation scheme has come to a natural end, having financially supported a number of our teenage athletes.

The Junior section continues to be on a sound financial footing and this means we will not need to increase training subs nor Junior Membership fees this year.

Chris Inch

Chris Inch

Junior's Treasurer

Audit on behalf of the members

The club is not subject to a statutory audit under the Companies Act 2006 or Charities Act 2011, however the club has appointed Ben Francis and Andy Lunn (as members) to undertake a review of the financial results for the year ending 30 June 2023. This exercise is to ensure financial statements are true and fair without the significant cost of appointing external statutory auditors. For simplicity, Ben and Andy are referred to as “Auditors”, however we would like to highlight that this is not a statutory audit.

We have examined the balance sheet and Income and Expenditure account within this document, as well as the supporting books and in our opinion the financial statements give a true and fair view of the financial position of the club for the year ended 30 June 2023.

The auditors are operating on a best efforts basis, without professional indemnity insurance and they are not personally liable for this voluntary service.

Ben Francis

Ben Francis

Joint auditor

Andy Lunn

Andy Lunn

Joint auditor

Income and expenditure account for year ending 30 June 2023

<u>Income</u>	22/23	21/22
Subs (track receipts)	6,607	6,668 See note 1
Membership	4,631	4,782
Sterry Foundation	600	2,900
Jack Petchey	2,700	2,550
Seniors track	0	1,036 See note 1
Kit	10	35
England Athletics Grant	1,650	500
Raffles	188	0
Club events	329	133 See note 3
Donations	534	190
Pentathlon	0	0
Total income	17,249	18,794

<u>Expenditure</u>		
Sterry Foundation	1,200	3,200
membership	1,084	1,373
Representation awards	100	200
Coaching	630	240
Entry fees	277	400
Equipment	1,320	192
Clubhouse Board	62	709
Coaching courses	1,097	825
Club events	767	716
Miscellaneous	0	178
Presentation	159	0
Trophies	1,625	414 See note 4
Transport	1,486	2,400 See note 2
Safeguarding	50	10
Venue Hire	4,590	5,151 See note 5
Total expenditure	14,447	16,008 See note 6

Financial statements for the year ending 30 June 2023

Less expenditure charged to ring fenced reserves	-813	-413
(Loss)/profit	3,616	3,199

Balance sheet as at 30 June 2023

	2022/23	2021/22
Cash at Bank	26,545	24,220
Cash in hand	0	0
Pre-payments	892	0
Debtors	0	414 See note 6
creditors	0	0
Equipment	0	0
	<u>27,437</u>	<u>24,634</u>
Less ring-fenced	<u>1,990</u>	<u>2,803 See note 7</u>
Total assets (unrestricted reserves)	<u>25,447</u>	<u>21,830</u>
Last years unrestricted reserves	21,830	18,631
Surplus	<u>3,616</u>	<u>3,199</u>
	25,447	21,830

Notes to the accounts

1. Seniors track shown this year in overall subs (track receipts).
2. Transport costs reduced as 1 less EYL fixture due to cancellation because of weather and Ilford contributing to costs
3. Coronation relays as well as the Pentathlon this year.
4. Increase due to no cross country awards in the previous year, perpetuals needing replacing and Coronation relay medals.
5. This is shown net as the Juniors hired the track on behalf of the Seniors during Easter School holidays and the prepayment has been taken off
6. All intra-club debts were settled at the end of June this year.
7. The ring fenced reserves are made up as follows:

	30/06/2023	30/06/2022
Sterry	0	600
Jack Petchey	940	2,158
EA coaching Grant	1,050	45

Financial statements for the year ending 30 June 2023

London Sport Ltd	0	0
Saul donation	<u>0</u>	<u>0</u>
	1,990	2,803

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